

## Swell Village Hall Committee - AGM

### Year End Accounts & Report : 1 January 2017 to 31 December 2017

#### Overview

The end of year Financial Statements show an income for the year £11,055.52 and expenditure of £11,152.03, resulting in a deficit for the year of £96.51.

The opening bank balance at 1 January 2017 was £6,204.94 and the closing bank balance at 31 December 2017 was £7,269.94. Receipts for the year were £11,014.50 and payments £9,949.50.

Debtors and Creditors at 31 December 2017 stood at £527.64 and £1,310.52 respectively. All monies, with the exception of future 100 Club Draws, were paid and received in 2018.

The accounts have been independently reviewed and signed off on March 2<sup>nd</sup> 2018.

Details of the Income & Expenditure, Balance Sheet and Receipts & Payments are attached.

#### Comparatives

Income and Expenditure for the past 3 years can be summarised :

	2015	2016	2017
Income	£6,972	£7,573	£11,056
Expenditure	£6,432	£7,406	£11,152
Net	£540	£167	(£96)

#### Income and Expenditure Summary - 2017

- Hall Hire generated £2,297 – regular classes £1,164 and private hire £1,133
- Events raised £2,416, with costs of £610 – £520 Brunch, £454 Swells' Fete, £395 Wine Tasting, £128 Valuation Day and £308 Quiz Night
- Fundraising was £2,221 including Film Club £669, 100 Club £561 and Coffee Morning £531
- Donations for the year were £89 (£275 in 2016) and Grants £3,847.50
- Insurance and Licence allocations for the year were £721
- Cleaning and Utilities allocations for the year were £2,122
- Supplies and Equipment for the year £1,870 including a new cooker £1,054 and Dishwasher £550, offset by sale of the old dishwasher to The Golden Ball £400
- Heating and Lighting upgrade cost £5,577.60, with £3,847.50 paid by a Gloucestershire Environmental Trust Grant
- Debtors at year end comprised of £126 for hall hire and £401 for insurance and licences
- Creditors at year end comprised of £57 for cleaning, £50 hall hire in advance, £600 for 100 Club Draws and £603 accrual for utilities